

ADMINISTRATIVE OFFICE

45 SOUTH FRUIT STREET CONCORD, NH 03301-4857



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New Hampshire's preliminary seasonally adjusted unemployment rate for October 2021 was 2.9 percent. This was unchanged from the September rate, which remained at 2.9 percent after revision. The October 2020 seasonally adjusted rate was 4.7 percent, reflecting the impact of the coronavirus pandemic on New Hampshire's labor force statistics.

Seasonally adjusted estimates for October 2021 placed the number of employed residents at 725,960, a decrease of 1,880 from the previous month and an increase of 710 from October 2020. The number of unemployed residents decreased by 480 over-the-month to 21,360. This was 14,770 fewer unemployed than in October 2020. From September 2021 to October 2021, the total labor force decreased by 2,360 to 747,320. This was a decrease of 14,060 New Hampshire residents from October 2020.

Seasonally adjusted New Hampshire nonfarm employment for October 2021 was 664,000. This was 1,900 more jobs than in September 2021 and 21,300 more jobs than in October 2020. Private industry accounted for 578,200 of these jobs in October 2021; 2,200 more jobs than in September 2021 and 18,400 more jobs than in October 2020.

Nationally, the seasonally adjusted unemployment rate for October 2021 was 4.6 percent, a decrease of 0.2 percentage points from the September rate, and a decrease of 2.3 percentage points from the October 2020 rate. National nonfarm payroll employment increased by 531,000 from September to October 2021.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmi concurrent with this release. Local area unemployment rates are expected to be available on Wednesday, November 24. All monthly data will continue to be published in the monthly newsletter *New Hampshire Economic Conditions*.

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For further information, contact: Economic and Labor Market Information Bureau (603) 228-4124

<u>NEWS RELEASE</u>